

COMMUNICATION

FROM THE
TREASURER OF THE WESTERN SHORE,
TO THE
GENERAL ASSEMBLY OF MARYLAND.
2nd February 1835.

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Western Shore Treasury, 2nd Feb. 1835.

To the Honorable,

The General Assembly of Maryland,

The Treasurer of the Western Shore, asks leave to submit, the enclosed copies of letters received from the Cashier of the Union Bank of Maryland—

They are in reply to the Treasurer's *answer* to the letter recently communicated—wherein he expresses his regret, that after his possession of the securities had been officially reported to the General Assembly, and could not therefore, consistently with the respect he owes to that Assembly, be relinquished during the session without their knowledge, the bank had recalled a portion of them without notice, and without any proffer of time for obtaining the instruction of the Assembly.

The Cashier it will be seen, seems to have entirely misapprehended both the Treasurer's answer and communication, as well as the suggestions of his annual report.

The right of the bank to a return of the certificates so far from being questioned, was expressly conceded and asserted.

The placing of the *deposits* to the credit of the sinking fund, was the suggestion of the annual report, as a fiscal measure which would justify the application of the expected revenue from the Baltimore and Washington Rail Road, to the general purposes of the Treasury, &c.

The subsequent investment and accumulation of such sinking fund, in the stock of the state, was also a suggestion with expressed reference to the *permanency* of the employment and security thereby to be had for the de-